

Medicine Hat Tennis Society

Balance Sheet

As of December 31, 2023

| | TOTAL |
|--|---------------------|
| Assets | |
| Current Assets | |
| Cash and Cash Equivalent | |
| Operating Chequing Account | 24,279.98 |
| _Casino AGLC Account | 20,174.20 |
| _CMH Trust Account | 10,967.44 |
| Undeposited Funds | 0.00 |
| Total Cash and Cash Equivalent | \$55,421.62 |
| Total Current Assets | \$55,421.62 |
| Non-current Assets | |
| Property, plant and equipment | |
| Buildings | |
| Buildings - Original cost | 208,969.46 |
| _Accum. Amort - Buildings | -94,050.68 |
| Total Buildings | 114,918.78 |
| Court Surfaces & Lights | |
| Courts - Cost | 601,484.45 |
| _Accum. Amort - Courts & Lights | -442,219.01 |
| Total Court Surfaces & Lights | 159,265.44 |
| Furniture and Fixtures | |
| Furniture & Fixtures - Cost | 8,458.39 |
| _Accum. Amort - Furniture | -15,347.16 |
| Total Furniture and Fixtures | -6,888.77 |
| Machinery and equipment | |
| Machinery & Equip - Cost | 18,116.27 |
| _Accum Amort - Equipment | -36,232.54 |
| Total Machinery and equipment | -18,116.27 |
| Total Property, plant and equipment | \$249,179.18 |
| Total Non Current Assets | \$249,179.18 |
| Total Assets | \$304,600.80 |
| Liabilities and Equity | |
| Liabilities | |
| Current Liabilities | |
| Unearned Revenue | 0.00 |
| Total Current Liabilities | \$0.00 |
| Total Liabilities | \$0.00 |
| Equity | |
| Contributed Equity - Capital Assets | 133,569.23 |
| Members Equity - Capital Assets | 75,314.47 |
| Opening Balance Equity | 77,102.32 |
| Retained Earnings | 19,156.05 |
| Profit for the year | -541.27 |
| Total Equity | \$304,600.80 |
| Total Liabilities and Equity | \$304,600.80 |

Medicine Hat Tennis Society

Profit and Loss

January - December 2023

| | TOTAL |
|--|---------------------|
| INCOME | |
| Sales Revenue | |
| Memberships | 22,060.00 |
| Merchandise Sales | 110.00 |
| Tournament Fees | 4,995.00 |
| Total Sales Revenue | 27,165.00 |
| Services | 4,050.00 |
| Third Party Contributions | |
| Casino Revenue - AGLC | 17,252.65 |
| Donation Revenue | 225.00 |
| Municipal Funding | 50,000.00 |
| Provincial Funding - CFEP | 44,000.00 |
| Sponsorship Revenue | 1,660.00 |
| Total Third Party Contributions | 113,137.65 |
| Total Income | \$144,352.65 |
| GROSS PROFIT | \$144,352.65 |
| EXPENSES | |
| Casino Admin. Expenses | 0.00 |
| General and Administrative expenses | |
| Advertising & Promotions | 74.32 |
| Clubhouse Expense | 738.56 |
| Courier & postage | 63.01 |
| Dues and Subscriptions | 1,425.00 |
| Janitorial expenses | 2,300.00 |
| Office Expenses | 1,971.09 |
| Utilities | 286.00 |
| Gas & Electric - CMH | 1,930.51 |
| Satellite TV | 357.85 |
| Telephone | 705.60 |
| Total Utilities | 3,279.96 |
| Wages/Salaries and Benefits | 6,600.00 |
| Total General and Administrative expenses | 16,451.94 |
| Operating Expenses | |
| Facility Rentals | 737.10 |
| Food & Beverages & Entertainment | 1,892.88 |
| Instructors / Supervision / Assistants | 4,335.00 |
| Maintenance Expense | 2,340.36 |
| Merchandise | 450.37 |
| Tennis balls | 1,884.75 |
| Tournament Prizes/Trophies/Gift Cards | 3,151.03 |
| Total Operating Expenses | 14,791.49 |
| Amort. Expense - Contributed | 73,124.79 |
| Amortization Expense - Members funded assets | 40,670.32 |
| Total Expenses | \$145,038.54 |

Medicine Hat Tennis Society

Profit and Loss

January - December 2023

| | TOTAL |
|-----------------------------|-------------------|
| OTHER INCOME | |
| Interest earned | 25.62 |
| Miscellaneous Revenue | 119.00 |
| Total Other Income | \$144.62 |
| OTHER EXPENSES | |
| Donation Expense | 0.00 |
| Total Other Expenses | \$0.00 |
| PROFIT | \$ -541.27 |

Medicine Hat Tennis Society

Statement of Cash Flows

January - December 2023

| | TOTAL |
|--|-----------------------|
| OPERATING ACTIVITIES | |
| Net Income | -541.27 |
| Adjustments to reconcile Net Income to Net Cash provided by operations: | |
| Buildings:_Accum. Amort - Buildings | 5,878.16 |
| Court Surfaces & Lights:_Accum. Amort - Courts & Lights | 82,127.10 |
| Furniture and Fixtures:_Accum. Amort - Furniture | 7,673.58 |
| Machinery and equipment:_Accum Amort - Equipment | 18,116.27 |
| Unearned Revenue | -44,000.00 |
| Total Adjustments to reconcile Net Income to Net Cash provided by operations: | 69,795.11 |
| Net cash provided by operating activities | \$69,253.84 |
| INVESTING ACTIVITIES | |
| Court Surfaces & Lights:Courts - Cost | -119,891.10 |
| Net cash provided by investing activities | \$ -119,891.10 |
| FINANCING ACTIVITIES | |
| Contributed Equity - Capital Assets | -20,875.21 |
| Members Equity - Capital Assets | 14,779.22 |
| Retained Earnings | 6,095.99 |
| Net cash provided by financing activities | \$0.00 |
| NET CASH INCREASE FOR PERIOD | \$ -50,637.26 |
| Cash at beginning of period | 106,058.88 |
| CASH AT END OF PERIOD | \$55,421.62 |